TIF COMMITTEE MINUTES
July 28, 2009

Item 1 call to order
The meeting was called to order at 6:30pm by Commissioner Rick Hess. Commissioners present were Paul Engel, Jeff Reinold, Harold Bengsch, Jean Twitty, Vicki Hutchison, Ray Goodall, Boyce DeRossett, and Judy Stainback.

Item 2 motion on minutes
A motion was made by Harold Bengsch to approve the June 11, 2009 minutes. The motion was seconded by Paul Engel. Roll call vote was taken with Paul Engel aye, Jeff Reinold aye, Harold Bengsch aye, Jean Twitty aye, Vicki Hutchison aye, Ray Goodall aye, Boyce DeRossett aye, Judy Stainback aye, and Rick Hess aye. Motion passed.

Item 3 motion on Wilson Creek TIF Plan
Paul Larino, developer of Wilson Creek Marketplace, explained the project including potential tenants, road changes to M Highway, and the CID funds and what they are set aside for. Mike Nichols, attorney for the developer, explained general information about TIF:

- Property and sales taxes generated are paid in part to the developer to reimburse development costs up to 23 years.
- All of the real estate tax and 50% of the sales tax of the new value of the property are abated.
- As soon as financing is all paid off, taxes will flow as normal.
- Personal property taxes are not abated.

There was a brief question and answer session that followed. A motion was made by Paul Engel to recommend the Wilson Creek Marketplace TIF Plan to the Battlefield Board of Aldermen for review and approval as an ordinance. The motion was seconded by Judy Stainback. Roll call vote was taken with Paul Engel aye, Jeff Reinold aye, Harold Bengsch aye, Jean Twitty aye, Vicki Hutchison aye, Ray Goodall aye, Boyce DeRossett aye, Judy Stainback aye, and Rick Hess aye. Motion passed.

Item 4 adjournment
A motion was made by Ray Goodall to adjourn the meeting. The motion was seconded by Paul Engel. Roll call vote was taken with Paul Engel aye, Jeff Reinold aye, Harold Bengsch aye, Jean Twitty aye, Vicki Hutchison aye, Ray Goodall aye, Boyce DeRossett aye, Judy Stainback aye, and Rick Hess aye. Motion passed. Meeting adjourned at 7:50pm.

_____Rick Hess, TIF Chairman _____Date

ATTEST:

_____Judy Stainback, Secretary _____Date

TIF COMMITTEE MINUTES
July 28, 2009

Item 1 call to order
The meeting was called to order at 6:30pm by Commissioner Rick Hess. Commissioners present were Paul Engel, Jeff Reinold, Harold Bengsch, Jean Twitty, Vicki Hutchison, Ray Goodall, Boyce DeRossett, and Judy Stainback.

Item 2 motion on minutes
A motion was made by Harold Bengsch to approve the June 11, 2009 minutes. The motion was seconded by Paul Engel. Roll call vote was taken with Paul Engel aye, Jeff Reinold aye, Harold Bengsch aye, Jean Twitty aye, Vicki Hutchison aye, Ray Goodall aye, Boyce DeRossett aye, Judy Stainback aye, and Rick Hess aye. Motion passed.

Item 3 motion on Wilson Creek TIF Plan
- Paul Larino, developer of Wilson Creek Marketplace, explained the project including potential tenants, road changes to M Highway, and the CID funds and what they are set aside for. Mike Nichols, attorney for the developer, explained general information about TIF.

There was a brief question and answer session that followed. A motion was made by Paul Engel to recommend the Wilson Creek Marketplace TIF Plan to the Battlefield Board of Aldermen for review and approval as an ordinance. The motion was seconded by Judy Stainback. Roll call vote was taken with Paul Engel aye, Jeff Reinold aye, Harold Bengsch aye, Jean Twitty aye, Vicki Hutchison aye, Ray Goodall aye, Boyce DeRossett aye, Judy Stainback aye, and Rick Hess aye. Motion passed.

Item 4 adjournment
A motion was made by Ray Goodall to adjourn the meeting. The motion was seconded by Paul Engel. Roll call vote was taken with Paul Engel aye, Jeff Reinold aye, Harold Bengsch aye, Jean Twitty aye, Vicki Hutchison aye, Ray Goodall aye, Boyce DeRossett aye, Judy Stainback aye, and Rick Hess aye. Motion passed. Meeting adjourned at 7:50pm.

_____Rick Hess, TIF Chairman _____Date

ATTEST:

_____Judy Stainback, Secretary _____Date